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CRS 405

First Semester M.Com. (HRD) Examination, December 2018
Choice Based Credit System (CBCS)
COMMERCE
Labour Economics

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any four** questions. **Each** question carries **10** marks. Answer to **each** question should **not** exceed **4** pages. **(4×10=40)**

1. How to determine the Demand of Labour in Different Market of Labour ? Explain.
2. Explain the Neo-classical theory of wage determination.
3. Discuss the problems of female labour in India.
4. Critically evaluate the structure of Labour unions.
5. Main problem of India is Low productivity of Labour. Which measures are adopted to Increase the productivity of Labour ?
6. Write a short note on :
A) Child labour in India.
B) Unemployment in labour market.
7. Explain the utility of cobweb model in labour economics.

SECTION – B

Answer **any two** questions. **Each** question carries **15** marks. Answer to **each** question should **not** exceed **seven** pages. **(2×15=30)**

8. Critically evaluate the schemes of employment providing in India.
9. Discuss the National Wage Policy in India. Is there any relation between wage and economic development ? Explain.

P.T.O.



10. Sri Ram Ltd. is a public limited company employing more than 1600 regular employees apart from about 250 contract employees. There is a strong union operating in the company and the management union relations are cordial. January 2011 was the month when many employees were on leave and management had initiated action against some employees for absence without leave during 2010. Both these were a regular feature in the company every January. This January 2011, however, the company decided to launch a VRS scheme to reduce its permanent workforce and rationalize the manpower. The scheme was worked out and published for the employees on 27th January. The scheme stated that employees must submit their applications on or before 31st January 2011 and management will then take a decision about acceptance or non-acceptance of the VRS applications. Among the various applicants there were two applicants against whom action for absence without leave was initiated and one applicant who was on leave during 27 to 31 January. The two applicants against whom disciplinary action was initiated submitted their applications on 28th and 29th January respectively. The third applicant, who was on leave, resumed on 4th February 2011 and then submitted his application on 5th February 2011. Company considered all applications and rejected some applications including these 3 applications. The reasons forwarded by the Company were that in case of two employees, disciplinary action was in process and in case of the third employee he submitted his application after the due date i.e. 31st January 2011. Towards end of February the two employees were awarded punishment of 2 days suspension without upon hearing that their applications were rejected, the 3 employees went to Union and the Union is now agitated about the action of management in not accepting the VRS application of these 3 employees.

Questions :

- i) Is the action of management right ? Explain your view.
 - ii) What can the Union do in this respect ?
 - iii) What should be the principles involved in operating a VRS Scheme ?
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